





#### **FUND FEATURES:**

Category: Large Cap

Monthly Avg AUM: ₹415.89 Crores

Inception Date: 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Beta:** 0.94

**R Square:** 0.94

**Standard Deviation (Annualized):** 12.01%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL (w.e.f. 4th February 2019)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
	10-Mar-17	0.83	13.8551
DIRECT	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004
	10-Mar-17	1.00	16.6595

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

# **IDFC LARGE CAP FUND**

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018) Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

IDFC Large Cap Fund is an equity oriented fund investing predominantly in large cap stocks. The investment philosophy of the fund is based on investing in well-established growth oriented businesses which scores high on capital efficiency and operating cash flow generation.

For this fund, we have been following the "Barbell" strategy in terms of portfolio construction between large caps & small/mid caps. The large cap allocation of the fund ranges from a minimum 80% to as high as 100%. Currently, the remaining 0-20% allocation are in small-caps and a single stock position does not exceed 1% (at initiation) and 2% (at any point in time), respectively.

We believe, this "Barbell" construct, offers investors a combination of participating in steady performance of large caps and return potential of small caps, with an overlay of strong risk management in place.

#### FUND HIGHLIGHT - JANUARY TO MARCH QUARTER

Financials continues to be the single largest sector in the fund with a weight of 33.7%. This has increased by 510bps led by strong performance of our timely addition of corporate banks in the previous portfolio. There were no new additions/exits from the sector.

Consumer sector was broadly maintained even as we added one large cap paints company in the portfolio. We continue to maintain a positive stance even though the near term data points on consumption is pointing to some deceleration in the growth.

Technology sector saw addition of one large cap stock although the overall weight was maintained at 17.1% by calibrating weights in other stocks.

Pharma sector witnessed 80bps reduction in the weights mostly led by price performance. Energy sector saw a 180bps reduction in the weight led by some profit booking after a strong price performance.

Auto sector continues to witness weak performance. We exited a small tyre company and added one large two wheeler company. The sector is witnessing some headwinds in the near term.

Industrials weights increased by 290bps as we added a large cap conglomerate to increase the exposure towards cyclical segment of the market. Similarly, a small cap construction company was added to the portfolio.

Commodities sector saw a 110bps reduction in the weights as we exited a couple of small cap chemicals stocks after a strong price performance.

The key additions during the quarter were Asian Paints, HCL Tech, Hero Motocorp, Larsen & Toubro and PSP Projects. Key exits were Ceat, Aarti Industries and Atul Limited. The fund currently has a 39 stocks. The market cap mix currently is 87% large cap and 12% small caps. The cash levels are roughly 1%.

Ratios calculated on the basis of 3 years history of monthly data.

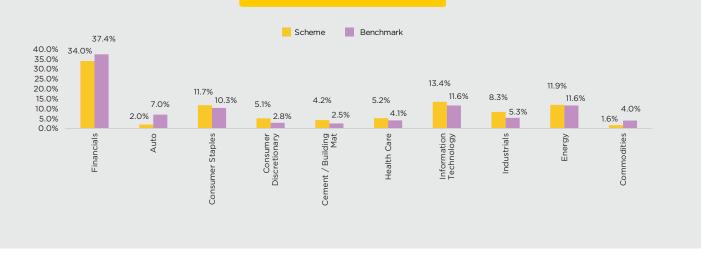
\*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the instrument Equity and Equity related instruments 97.39%Name of the instrument Larsen & Toubro% to NAVBanks31.24%KCC International1.22%ICICI Bank8.63%Pharnaceuticals5.18%Axis Bank7.93%Aurobindo Pharma2.80%HDFC Bank7.00%IPCA Laboratories1.39%State Bank of India5.61%Divis Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%UltraTech Cement2.25%Hindustan Unilever4.24%UltraTech Cement3.33%Natico1.97%Titan Company2.29%Asian Paints1.06%Havells India1.06%Joythy Laboratories1.11%Finance2.75%Joythy Laboratories0.0003%Aavas Financiers1.60%Joythy Caboratories1.13%Marti Suzuki India1.97%Joythy Laboratories3.50%Maruti Suzuki India1.97%Inforgy2.97%HeinoteCorp0.0002%Jortechnologies1.11%Fineoganic Industries0.60%NIIT echnologies1.21%Marti Suzuki India1.97%Majesco1.04%Fineoganic Industries1.60%Migesco1.04%Fineoganic Industries1.60%Migesco1.04%Fineoganic Industries1.60%Migesco1.04%Fineoganic Industries1.60%Migesco1.04%Fineoganic Industries1.60%Mig	PORTFOLIO		(31 May 2019)		
Banks31.24%KEC International122%Banks31.24%KEC International122%ICICI Bank8.63%Pharmaceuticals5.18%Axis Bank7.93%Aurobindo Pharma2.80%HDFC Bank7.00%IPCA Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.19%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahridra & Mahindra0.001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Maindra Petroleum Corporation2.65%Retailing0.001%Bharat Petroleum Corporation2.65%Ket Cash and Cash Equivalent0.001%Bharat Petroleum Corporation2.65%Construction Projects0.001%Bharat Petroleum Corporation2.65%Censtruction	Name of the Instrument	% to NAV	Name of the Instrument	% to NAV	
LincBase for Pharmaceuticals5.18*ICICI Bank8.63%Pharmaceuticals5.18*Axis Bank7.93%Aurobindo Pharma2.80%HDFC Bank7.00%IPCA Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0001%Bajaj Financeirs1.60%Colgate Palmolive (India)0.0001%Bajaj Financeirs1.60%Infosys2.97%Hero MotoCorp0.0002%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.01%Fine Organic Industries1.60%Mipersont Systems1.01%Fine Organic Industries1.60%Wipro0.98%Auto Ancillaries0.01%Majesco1.88%MaRF0.01%Muidan Petroleum Corporation2.68%Retailing0.000%Reliance Industries6.59%Retailing0.000%Bharat Petroleum Corporation2.66%Avenue Supermarts0.000%Bharat Petrole	Equity and Equity related Instrument	s 97.39%	Larsen & Toubro	5.91%	
Axis Bank7.93%Aurobindo Pharma2.80%AXis Bank7.93%Aurobindo Pharma2.80%HDFC Bank7.00%IPCA Laboratories1.39%State Bank of India5.61%Divi's Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.16%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruit Suzuki India1.97%Infosys2.97%Hero NotoCorp0.002%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Fine Organic Industries1.60%Mujerco0.98%Auto Ancillaries0.01%Mindra Petroleum Products11.89%MRF0.01%Reliance Industries6.56%Retailing0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts<	Banks	31.24%	KEC International	1.22%	
IndecationIndexIndexHDFC Bank7.00%IPCA Laboratories1.39%State Bank of India5.61%Divi's Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.59%Auto1.97%Infosys2.97%Hero MotoCorp0.0002%Infosys2.97%Hero MotoCorp0.0002%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Vipro0.98%Auto Ancillaries0.00%Majesco1.06%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.001%Handustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Hanna0.66%Avenue Supermarts0.0001%Handustan Petroleum Corporation2.65%Avenue Supe	ICICI Bank	8.63%	Pharmaceuticals	5.18%	
IndicationJobisDescriptionDescriptionState Bank of India5.61%Divi's Laboratories0.99%Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Onstruction1.22%Persistent Systems1.01%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Harder Petroleum Corporation2.66%Avenue Supermarts0.0001%Harder Mathindra0.6001%Avenue Supermarts0.0001%	Axis Bank	7.93%	Aurobindo Pharma	2.80%	
Kotak Mahindra Bank2.07%Cadila Healthcare0.00%Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Infosys2.97%Hero MotoCorp0.0002%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%PSP Projects1.22%Vipro0.98%Auto Ancillaries0.01%Petroleum Products18.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts0.0001%Construction Project7.13%Construction Project2.61%	HDFC Bank	7.00%	IPCA Laboratories	1.39%	
Consumer Non Durables13.49%Cement4.22%ITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Infosys2.97%Hero MotoCorp0.0002%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts0.0001%Construction Project7.13%MacCash Equivalent2.61%	State Bank of India	5.61%	Divi's Laboratories	0.99%	
ConstructionInterventionInterventionITC4.12%UltraTech Cement2.95%Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Petroleum Products11.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Hindustan Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Kotak Mahindra Bank	2.07%	Cadila Healthcare	0.00%	
Hindustan Unilever2.40%HeidelbergCement India1.26%Nestle India2.13%Consumer Durables3.33%Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Wipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Retailing0.0001%Bharat Petroleum Corporation2.65%Met Cash and Cash Equivalent2.61%	Consumer Non Durables	13.49%	Cement	4.22%	
Number of the section of the sectio	ITC	4.12%	UltraTech Cement	2.95%	
Netter indic1.0001.0001.000Marico1.97%Titan Company2.29%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0001%NIIT Technologies1.21%Chemicals1.60%Majesco1.06%Construction1.22%Vipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Bharat Petroleum Corporation2.66%Avenue Supermarts0.0001%Avenue Supermarts0.0001%0.0001%0.0001%	Hindustan Unilever	2.40%	HeidelbergCement India	1.26%	
Asian Paints1.76%Havells India1.04%Asian Paints1.76%Havells India1.04%Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Vipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Avenue Supermarts0.0001%Construction Project7.13%Pate Cash and Cash Equivalent2.61%	Nestle India	2.13%	Consumer Durables	3.33%	
Jyothy Laboratories1.11%Finance2.75%Britannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Wipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Marico	1.97%	Titan Company	2.29%	
Synchy EusendentiesInfinitionInfinitionBritannia Industries0.0003%Aavas Financiers1.60%Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Asian Paints	1.76%	Havells India	1.04%	
Colgate Palmolive (India)0.0001%Bajaj Finance1.16%Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Jyothy Laboratories	1.11%	Finance	2.75%	
Software13.39%Auto1.97%Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Britannia Industries	0.0003%	Aavas Financiers	1.60%	
Tata Consultancy Services3.50%Maruti Suzuki India1.97%Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Colgate Palmolive (India)	0.0001%	Bajaj Finance	1.16%	
Infosys2.97%Hero MotoCorp0.0002%Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Software	13.39%	Auto	1.97%	
Tech Mahindra1.55%Mahindra & Mahindra0.0001%NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Tata Consultancy Services	3.50%	Maruti Suzuki India	1.97%	
NIIT Technologies1.21%Chemicals1.60%HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Net Cash and Cash Equivalent2.61%Construction Project7.13%Construction2.61%	Infosys	2.97%	Hero MotoCorp	0.0002%	
HCL Technologies1.11%Fine Organic Industries1.60%Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	Tech Mahindra	1.55%	Mahindra & Mahindra	0.0001%	
Majesco1.06%Construction1.22%Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	NIIT Technologies	1.21%	Chemicals	1.60%	
Persistent Systems1.01%PSP Projects1.22%Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%	HCL Technologies	1.11%	Fine Organic Industries	1.60%	
Wipro0.98%Auto Ancillaries0.01%Petroleum Products11.89%MRF0.01%Reliance Industries6.59%Retailing0.0001%Hindustan Petroleum Corporation2.66%Avenue Supermarts0.0001%Bharat Petroleum Corporation2.65%Net Cash and Cash Equivalent2.61%Construction Project7.13%2.61%2.61%	Majesco	1.06%	Construction	1.22%	
Petroleum Products 11.89% MRF 0.01%   Reliance Industries 6.59% Retailing 0.0001%   Hindustan Petroleum Corporation 2.66% Avenue Supermarts 0.0001%   Bharat Petroleum Corporation 2.65% Net Cash and Cash Equivalent 2.61%	Persistent Systems	1.01%	PSP Projects	1.22%	
Reliance Industries 6.59% Retailing 0.0001%   Hindustan Petroleum Corporation 2.66% Avenue Supermarts 0.0001%   Bharat Petroleum Corporation 2.65% Net Cash and Cash Equivalent 2.61%   Construction Project 7.13%	Wipro	0.98%	Auto Ancillaries	0.01%	
Hindustan Petroleum Corporation 2.66%   Avenue Supermarts 0.0001%   Bharat Petroleum Corporation 2.65%   Construction Project 7.13%	Petroleum Products	11.89%	MRF	0.01%	
Bharat Petroleum Corporation 2.65%   Net Cash and Cash Equivalent 2.61%	Reliance Industries	6.59%	Retailing	0.0001%	
Construction Project 7.13%	Hindustan Petroleum Corporation	2.66%	Avenue Supermarts	0.0001%	
Construction Project 7.13% Grand Total 100.00%	Bharat Petroleum Corporation 2.65%		Net Cash and Cash Equivalent	2.61%	
	Construction Project	Construction Project 7.13%		100.00%	



## SECTOR ALLOCATION



This product is suitable for investors who are seeking\*:

• To create wealth over long term

Investors understand tha their principal will be at moderately high risk rs understand that

- Investment predominantly in equity and equity related instruments of the large cap companies
- \*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by: